

CHILDREN'S SERVICES

FINANCIAL DASHBOARD - 2014/15 FINANCIAL YEAR MONTH 2

Overall, the month 2 forecast variation for the Children's Services Directorate is an overspend of £1.9m or 1.5% against the net managed budget of £128m. **Looked After Children** - the 2014/15 budget strategy continues to recognise the strategic obsession around reducing the need for children to be in care with further budget action plans totally some £5.8m around safely reducing placement numbers and changing the mix of placement provision. At this stage in the financial year, the forecast is that these significant budget savings will largely be achieved, but with some potential slippage. In terms of placement numbers, at 1/6/14, there were 55 children & young people in externally provided residential placements [+13 compared to the financial model] and 249 children & young people in placements with Independent Fostering Agencies [+24 compared with the financial model]. Overall, these placement numbers translate into a potential pressure of £1.2m, although work is continuing around permanency and transitional planning. The month 2 projections also recognise some emerging demand pressures unaccompanied asylum seeking children (£0.16m), special guardianship orders [£0.2m] and assisted adoptions [£0.15m]. **Staffing** - overall, at month 2 the staffing budgets are forecast to underspend by £1.2m across the general fund, grant funded and central schools budget functions. These projections recognise the continuing number of vacant posts across the Directorate and also the impact of the predominantly internal recruitment market. The forecast spend on overtime is £1m and the forecast spend on agency staffing is £4.2m. **Income** - the forecast £0.4m variation across the income budgets is due in the main to Children's Centre income in respect of nursery fees and also childcare/early education for 2-year olds which is funded via the dedicated schools grant. The projection also recognises the additional transitional implementation grant funding recently announced by Government for Special Educational Needs and Disability implementation.

Budget Management - net variations against the approved budget

	Expenditure Budget £'000	Income Budget £'000	Latest Estimate £'000	PROJECTED VARIANCES											Total (under) / overspend £'000
				Staffing £'000	Premises £'000	Supplies & Services £'000	Transport £'000	Internal Charges £'000	External Providers £'000	Transfer Payments £'000	Capital £'000	Appropriation £'000	Total Expenditure £'000	Income £'000	
Month 2	281,087	(153,351)	127,736	(805)	99	253	154	86	1,831	(122)	0	0	1,496	428	1,924
Month 3															0
Month 4															0
Month 5															0
Month 6															0
Month 7															0
Month 8															0
Month 9															0
Month 10															0
Month 11															0
Month 12															0
Outturn															0

	Expenditure Budget £'000	Income Budget £'000	Latest Estimate £'000	Month 2 £'000	Month 3 £'000	Month 4 £'000	Month 5 £'000	Month 6 £'000	Month 7 £'000	Month 8 £'000	Month 9 £'000	Month 10 £'000	Month 11 £'000	Month 12 £'000	Outturn £'000
Partnership, Development & Business Support	13,920	(6,970)	6,950	(39)											
Learning, Skills & Universal Services	82,916	(65,459)	17,457	649											
Safeguarding, Targeted & Specialist Services	118,153	(24,123)	94,030	1,333											
Strategy, Performance & Commissioning	66,098	(56,799)	9,299	(19)											
Total	281,087	(153,351)	127,736	1,924	0	0	0	0	0	0	0	0	0	0	0

FTE & AGENCY NUMBERS

	Original Estimate	Latest Estimate	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Outturn
Partnership, Development & Business Support	FTE 223.0	223.0	206.1											
	Vacancies		(16.9)											
	Agency		2.0											
Learning, Skills & Universal Services	FTE 874.8	874.8	843.3											
	Vacancies		(31.5)											
	Agency		8.1											
Safeguarding, Targeted & Specialist Services	FTE 1,526.8	1,526.8	1,406.7											
	Vacancies		(120.1)											
	Agency		89.4											
Strategy, Performance & Commissioning	FTE 78.5	78.5	77.0											
	Vacancies		(1.5)											
	Agency		0.0											
Total	FTE 2,703.1	2,703.1	2,533.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Vacancies		(170.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Agency		99.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Key Budget Action Plans

	Risk (£m)	RAG
1) Externally Provided Fostering & Residential Placements (£5.8m)	3.7	Yellow
2) Children's Centres - financial sustainability (£1.9m)	0.4	Yellow
3) Procurement savings (£0.7m)	0.2	Yellow
4) Home to School Transport - post 16 SEN (£1.3m)	1.3	Yellow
5) Business Management Review (£0.5m)	0.5	Yellow
6) Transport for children in care (£1.3m)	1.3	Yellow
7) Traded Services (£0.9m)	0.3	Yellow

